RAPIDLY IDENTIFIES AND GAINS CONSENSUS ON THE TOP RISKS AND MITIGATION PLANS
Identifying the Top 20 Risks facing the Corporation

Our Business Environment is increasingly challenging

Volatile
Uncertain
Complex
Ambiguous

Drivers and Concerns

Rapidly identifying and managing evolving risks
Achieving strategic objectives and creating sustainable shareholder value

Solutions and Delivery

Key Benefits
- Single page, Top 20 prioritised Risks for your Board and C-Suite
- Key support and buy-in from your Board and C-Suite
- Transparency on the real Risks facing your organisation
- Consensus on the Risks and Priorities

Prioritising Resources to Risks
Implementing Risk Mitigation Plans
Defining a Corporate Risk Appetite
Adapting Corporate Strategy to evolving Risks
Identifying the Top 20 Risk facing the Corporation

RISK EXPLORER

Drivers and Concerns
- Corporate strategy
- Business operations
- Large investments
- New acquisitions
- Mega projects

Solution and Delivery
- Key benefits
- Prioritising resources to risks
- Implementing risk mitigation plans
- Defining a corporate risk appetite
- Adapting corporate strategy to evolving risks
- Identifying the top 20 risk facing the corporation

Affecting
- Our Business Environment is increasingly challenging

Requiring
- Rapidly identifying and managing evolving risks

Impacting
- Achieving strategic objectives and creating sustainable shareholder value

Key Benefits
- Single page, Top 20 prioritised Risks for your Board and C-Suite
- Key support and buy-in from your Board and C-Suite
- Transparency on the real Risks facing your organisation
- Consensus on the Risks and Priorities
YOU CANNOT AVOID RISKS...
YOU SHOULD NOT IGNORE RISKS...
BUT YOU CAN OPTIMISE AND TAKE CALCULATED RISKS...

“Take calculated risks. This is quite different from being rash”

General George Patton

RISK EXPLORER
IDENTIFIES, PRIORITISES AND MITIGATES YOUR TOP BUSINESS RISKS

CONCEPT

EFFECTIVE RISK MANAGEMENT GIVES YOU THE CONFIDENCE TO TAKE RISKS

LIKELIHOOD OF RISK + IMPACT OF RISK - EFFECTIVENESS OF CONTROLS = RESIDUAL RISK IS IT ACCEPTABLE?
TALKING WITH YOUR FINGERS AND LISTENING WITH YOUR EYES

SOLUTION
OPTIMISATION OF RISK DELIVERS STRATEGIC OBJECTIVES

DAY 1
1. RISK MANAGEMENT FUNDAMENTALS
   Orientation of Fundamentals of Risk to align thinking

2. COLLECTIVE BRAINSTORM
   Collaborative and anonymous systems
   Simultaneous viewing and input, better results

3. INITIAL RISK INVENTORY
   Initial Risk Inventory

4. STRUCTURING THE CATEGORISATION FOLDERS

5. CATEGORISATION AND DRAFTING
   Drafting of Final Risk Statements
   Categorisation of Initial Risks into Folders
   Structuring of Folders for categorisation

6. VOTING

7. PRIORITISED RISKS BY IMPACT & PROBABILITY
   Top 20 Risks for Board
   Final Risk Inventory for Management
   Risk Heat Maps
   Detailed Analysis

8. CONTROL WORKGROUPS
   Teams action planning each of the Top 20 Risks

9. WORKGROUP PRESENTATIONS
   Tools, Guides and Formats to deliver Management Actions

10. CLOSING REVIEW
    Executive Leader Presentation and Next Steps

DAY 2

INVENTORY

PRIORITY RISKS:

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<th>Risk</th>
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Average 3.77 0 0 4 8 1

SD 0.20 0% 8% 25% 78% 100%
Average 3.23 0 2 6 5 0

SD 0.17 0% 15% 55% 100% 0%
Average 3.69 0 1 4 6 2

SD 0.21 0% 8% 33% 75% 100%
Average 3.69 0 1 4 6 2

SD 0.15 0% 8% 58% 100% 0%
Average 3.31 0 1 7 5 0

DAY 2

INITIAL RISK INVENTORY

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TEAM LEADER PRESENTATION FOR FEEDBACK AND CONSENSUS

RISK MITIGATION PLANS

TEAM ACTION PLANNING EACH OF THE TOP 20 RISKS
BENEFITS

SHORTER TERM BENEFITS

• Single page with Top 20 prioritised Risks for your Board and C-Suite
• Key support and buy-in from your Board and C-Suite
• Transparency on the real Risks facing your Organisation
• Consensus on the Risks and Priorities
• Mitigation Plans, Actions and Estimated Costs

LONGER TERM BENEFITS

• Accelerate your Team’s Risk Knowledge in a practical visual way
• Establish a common Risk Language and understanding of practical Risk Management
• Easy to follow Risk Processes for later use
• Agreement on Risk Management Principles
• Development of Future Risk Management Champions
• Development of in-house Risk Management knowledge and expertise

TEAM

GOVERNANCE CREED PARTNER EXPERIENCE

50
Years collective Risk Facilitation experience

40+
Financial Institutions

100+
Risk Explorers Completed

3
Continents

GOVERNANCE CREED CLIENT PORTFOLIO:

• Family Business
• Financial Institutions and Regional Regulators
• Insurance and Assurance
• Aluminium and Steel
• Leisure and Hospitality
• Paper and Tissue
• Petroleum
• State Owned Enterprises
• Government
• Large Scale Commercial Groups
Harnessing the Power of Uncertainty to Drive Sustainable Shareholder Value

Governance Design and Performance

Strategy Formulation and Execution Plans

Risk Optimisation

Governance Creed
Emirates Financial Towers
North Tower Level 13
Dubai International Financial Centre (DIFC)
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