RAPIDLY IDENTIFIES AND GAINS CONSENSUS ON THE TOP RISKS AND MITIGATION PLANS
Identifying the Top 20 Risk facing the Corporation

Our Business Environment is increasingly challenging

- Corporate strategy
- Business operations
- Large investments
- New acquisitions
- Mega projects

Rapidly identifying and managing evolving risks

Achieving strategic objectives and creating sustainable shareholder value

VolatILE
UncERTAIN
Complex
AmbiguOUS
SOLUTION AND DELIVERY

KEY BENEFITS

- Single page, Top 20 prioritised Risks for your Board and C-Suite
- Key support and buy-in from your Board and C-Suite
- Transparency on the real Risks facing your organisation
- Consensus on the Risks and Priorities

RISK EXPLORER

1. Identifying the Top 20 Risk facing the Corporation
2. Implementing Risk Mitigation Plans
3. Prioritising Resources to Risks
4. Defining a Corporate Risk Appetite
5. Adapting Corporate Strategy to evolving Risks

KEY BENEFITS

• Single page, Top 20 prioritised Risks for your Board and C-Suite
• Key support and buy-in from your Board and C-Suite
• Transparency on the real Risks facing your organisation
• Consensus on the Risks and Priorities
SOLUTION

OPTIMISATION OF RISK
DELIVERS
STRATEGIC OBJECTIVES

DAY 1

RISK MANAGEMENT
FUNDAMENTALS

TALKING WITH YOUR FINGERS
AND LISTENING WITH YOUR EYES

Executive Leader
Presentation and Next Steps

1

Risk Mitigation Plans

VOTING

6

Drafting of
Final Risk Statements

Categorisation of
Initial Risks

7

PRIORITISED RISKS BY
IMPACT & PROBABILITY

Executive Leader
Presentation and Next Steps

10

Closing
Review

4

Response Dist.
Minor

5

Response Dist.
Likely

6

Response Dist.
Unlikely

Team leader presentation for
feedback and consensus

Tools, Guides and Formats
to deliver Management Actions
“Take calculated risks. This is quite different from being rash”

General George Patton

You cannot avoid risks...
You should not ignore risks...
But you can optimise and take calculated risks...

Risk Explorer identifies, prioritises and mitigates your top business risks.

Effective risk management gives you the confidence to take risks.

Concept

Likelihood of risk + Impact of risk - Effectiveness of controls = Residual risk is it acceptable?
BENEFITS

SHORTER TERM BENEFITS

• Single page with Top 20 prioritised Risks for your Board and C-Suite
• Key support and buy-in from your Board and C-Suite
• Transparency on the real Risks facing your Organisation
• Consensus on the Risks and Priorities
• Mitigation Plans, Actions and Estimated Costs

LONGER TERM BENEFITS

• Accelerate your Team’s Risk Knowledge in a practical visual way
• Establish a common Risk Language and understanding of practical Risk Management
• Easy to follow Risk Processes for later use
• Agreement on Risk Management Principles
• Development of Future Risk Management Champions
• Development of in-house Risk Management knowledge and expertise

TEAM

GOVERNANCE CREED PARTNER EXPERIENCE

50 Years collective Risk Facilitation experience
40+ Financial Institutions
100+ Risk Explorers Completed
3 Continents

GOVERNANCE CREED CLIENT PORTFOLIO:

• Family Business
• Financial Institutions and Regional Regulators
• Insurance and Assurance
• Aluminium and Steel
• Leisure and Hospitality
• Paper and Tissue
• Petroleum
• State Owned Enterprises
• Government
• Large Scale Commercial Groups
Harnessing the Power of Uncertainty to Drive Sustainable Shareholder Value

Governance Design and Performance

Strategy Formulation and Execution Plans

Risk Optimisation

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